

September 28, 2026

National Stock Exchange of India, Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051 NSE Scrip Symbol: BLS	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 540073
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**Subject: Intimation of Slump Sale of Joint Liability Group (JLG) – financial lending business
by Atyati Technologies Private Limited, a step down Subsidiary of the Company**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III and other applicable provisions of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors of Atyati Technologies Private Limited ("ATPL"), a step down subsidiary of the Company at their Meeting held today i.e. September 28, 2026 has considered and approved to enter into a Business Transfer Agreement ("BTA") with TVAM Technologies Private Limited ("TVAM"), for the sale and transfer of Joint Liability Group-Financial Lending Business ("JLG Business Undertaking") of ATPL on a going concern basis through a slump sale on such terms and conditions as detailed in the Business Transfer Agreement (including any amendments or modifications thereto) and all other agreements in connection therewith ("Transaction"), and subject to such other approvals/consents as may be necessary from the Lenders, regulatory/statutory authorities and other concerned parties.

The details as required under Regulation 30 and Part A of Schedule III of the Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular") is enclosed herewith as **Annexure - A.**

Kindly take the above on your record.

Thanking you,

For BLS International Services Limited

Dharak
Arvind
Mehta
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Digitally signed
by Dharak
Arvind Mehta
Date: 2026.09.28
23:28:04 +05'30'

Dharak Mehta

Company Secretary and Compliance Officer

ICSI M. No.: FCS 12878

Encl: As above

Annexure - A

Details/Disclosure as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations and the SEBI Master Circular are set out as below:

Sr. No.	Particulars	Details
Details of Slump Sale of unit(s) or division(s) of the Subsidiary of listed entity:		
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	ATPL is a step down subsidiary of the Company w.e.f July 2, 2026 and is engaged in Business Correspondent (BC) services for various banks for last mile connectivity, lending to micro-customers, and technology solutions. Turnover of JLG Business Undertaking was Rs. 100.56 Crores (Indian Rupees One Hundred Crore and Fifty-Six Lakh Only) which represents 26.8% of the Total Turnover of ATPL for Financial Year 2025-26. No separate Net worth for the unit or division or undertaking is available as on March 31st 2026. However, the Net worth as computed as on July 1, 2026 for the unit or division or undertaking is Rs. 59.49 lacs (Indian Rupees Fifty-Nine Lakhs and Forty-Nine Thousand Only) which represents 0.9% of the total Net Worth of ATPL.
2.	Date on which the agreement for sale has been entered into	The Board of Directors and shareholders of ATPL has approved the BTA, which is yet to be executed.
3.	The expected date of completion of sale/disposal	The transaction is expected to be consummated in about 90 days, subject to fulfilment of certain conditions precedent, as specified in BTA, including receipt of approvals/consents as may be necessary from the Lenders, regulatory/statutory authorities and other concerned parties.
4.	Consideration received from such sale/disposal	The consideration for sale of JLG Business Undertaking is Rs. 59,49,000/- (Indian Rupees Fifty-Nine Lakhs and Forty-Nine Thousand Only), subject to post-closing

		adjustments in accordance with the terms of the Business Transfer Agreement pursuant to Closing Accounts of the JLG Business Undertaking, prepared as at the Closing Date.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Name of the Buyer: Tvam Technologies Private Limited (TVAM), having Corporate Identification Number (CIN): U72900KA2022FTC156732, is a Private Limited Company incorporated under the Companies Act, 2013, having its office at 492, Chinmaya Mission Hospital Rd, 1st Stage, Indira Nagar 1st Stage, H Colony, Indiranagar, Bengaluru, Karnataka 560038 It is engaged in the business of providing financial services including but not limited to banking, lending, insurance and wealth management to its customers, through an application which can be downloaded and accessed by the customers. TVAM does not belong to the promoter/ promoter group/ group companies of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	TVAM is a Private Company in which a director of ATPL is a Director and Member. Therefore, TVAM is a related party of ATPL. Thus, the transaction falls within the related party transaction and the same has been entered at arm's length.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The proposed slump sale transaction is not being undertaken through a Scheme of Arrangement. Since the transaction relates to the transfer of Business Undertaking by the step down Subsidiary of the Company, the provisions of Regulation 37A of the Listing Regulations are not applicable on the said transaction.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale which are as mentioned hereunder:-	

a.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Please refer the details specified in point no. (1) and (5) above.
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Please refer the details specified in point no. (6) above.
c.	Area of business of the entity(ies);	Please refer the details specified in point no. (1) and (5) above.
d.	Rationale for Slump sale	The proposed transaction forms part of the Company’s broader business re-organisation and operational restructuring initiatives. The transfer of the JLG Business Undertaking of Atyati Technologies Private Limited (“ATPL”) to TVAM Technologies Private Limited (“TVAM”) is intended to streamline business operations, optimise deployment of resources and enable greater strategic and operational focus through an appropriate business structure.
e.	In case of cash consideration – amount or otherwise share exchange ratio	Please refer to response provided under S. No. 4 above.
f.	Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of the listed entity pursuant to the Transaction.